

AGREEMENT

CN2018 - 28

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this DEC 20 2018 day of December 2018, in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710, with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

**OPTIMUM SECURITY SERVICES, INC.**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 119 K-7 Street, Barangay East Kamias, Quezon City and represented herein by its Corporate Secretary, **MARIA FE A. MAGNATE**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

**WITNESSETH: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited Bids for a Two (2) - Year Contract for Security Services, which gave the lowest calculated and responsive bid in the total amount of **TWENTY MILLION SIX HUNDRED TWENTY-TWO THOUSAND ONE HUNDRED TWENTY-THREE PESOS AND SIXTY-SEVEN CENTAVOS (P20,622,123.67)**, per annum, VAT inclusive;

**WHEREAS**, the PICCI Board of Directors, in its meeting held on December 12, 2018, approved the recommendation of the PICC-BAC to award the Two (2) - Year Contract for Security Services to the **CONTRACTOR**;

**WHEREAS**, the contract period shall be from January 1, 2019 to December 31, 2020.

**NOW THEREFORE**, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- a. The Bid Proposal submitted on October 19, 2018, Eligibility Documents, Technical and Financial Components of the Bid;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. Notice of Award; and
- h. Performance Bond.

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services required under the Two (2) - Year Contract for Security Services, subject of the public bidding, in conformity with the provisions of the SCC; and

WITNESSES:

ALFONSO P. IKETO JR.  
ALFREDO S. DIEGO

PARTIES:

RENATO B. PADILLA  
MARIA FE A. MAGNATE


3. PICCI shall pay the CONTRACTOR, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

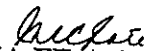
IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL  
CONVENTION CENTER  
(PICC)

OPTIMUM SECURITY  
SERVICES, INC.  
(CONTRACTOR)

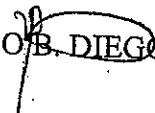
By:

  
RENATO B. PADILLA  
General Manager

  
MARIA FE A. MAGNATE  
Corporate Secretary

SIGNED IN THE PRESENCE OF:

  
ALFONSO D. ILETO Jr.

  
ALFREDO B. DIEGO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.  
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BEFORE ME, a Notary Public for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with his TIN 129-425-833 and MARIA FE A. MAGNATE, in her capacity as Corporate Secretary, Optimum Security Services, Inc., with her TIN 132-457-787, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this DEC 27 2018 day of \_\_\_\_\_, 2018, in Pasay City, Philippines.

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Book No. 37  
Page No. 90  
Series of 2018

NOTARY PUBLIC  
ATTY. REVENTOR Q. AZAYLAR  
NOTARY PUBLIC FOR AND IN QUEZON CITY  
4D MAGALANG ST., QUEZON CITY  
ADM. MATTER NO. NF-729 (2018-2019)  
ROLL NO. OF ATTORNEY NO. 29553  
IBP NO. 000355, 1/3/18, QUEZON CITY  
PTR NO. 5520285, 1/3/18, QUEZON CITY  
MCLE COMPLIANCE NO. V-0017199  
COMMISSION EXPIRES ON DECEMBER 31, 20