

Notice of Award

January 16, 2019

Ms. Henzie Yunez
President
PERIDOU, INC.
Rm. 538 P. Delos Reyes Bldg.
232 Juan Luna St. Brgy. 289
Zone 27 Binondo, Manila

Madam:

We are pleased to inform you that the offer you submitted for the Consultancy and Professional Services for the Design of the PICC Office Uniforms, in the total amount of **SEVENTY FIVE THOUSAND PESOS (P 75,000.00)**, is hereby accepted. This is also to notify you that your services shall commence after receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 3,750.00**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 22,500.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.


Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


MAYBELENE BORTA
(Signature over printed name)
PERIDOU, INC.

Date: 1/21/19