

Notice of Award

May 13, 2019

Mr. Antonio Omaga Diaz
President
CUBED TECHNOLOGIES SOLUTIONS PHILS. INC.
Unit 27, 2nd Floor Aseana Power Station Bldg.
Macapagal Blvd. Tambo, Parañaque City

Sir:

We are pleased to inform you that the offer you submitted for the **Supply, Delivery and Installation of Three (3) Units Digital Signages 32" LED Screen with Frames, Accessories and Software License at Meeting Rooms 11, 12 and 14**, in the amount of **Two Hundred Ten Thousand Pesos (P 210,000.00), VAT Inclusive**, is hereby accepted. The delivery shall be within forty-five (45) calendar days after receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:


- Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 10,500.00**, which is equivalent to five percent (5%) of the contract price.
- Surety bond, callable upon demand, in the amount of **P 63,000.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

Very truly yours,


RENATO D. PADILLA
General Manager

Conforme:  5/14/19
CHRISTIAN GEORGE CARINO
(Signature over printed name)
CUBED TECHNOLOGIES SOLUTIONS PHILS. INC.

Date: _____