



### Notice of Award

July 3, 2019

*Attn: Mr. Willie*

**Ms. MARIA CHERYL S. JOSEPH**  
Advanced Cleaning and Restoration  
Technologies, Inc.  
2235 Don Chino Reces Ave.,  
Makati City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm the Procurement of Services for the Specialized Professional Cleaning and Shampooing of the Heavily Used Carpeted Areas, in the total amount of **SIX HUNDRED THIRTY-THREE THOUSAND PESOS (P633,000.00)**, VAT Inclusive. The work shall be completed within sixty (60) working days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P31,650.00** which is equivalent to five percent (5%) of the Contract Price; or
- b. Surety bond callable upon demand in the amount of **P189,900.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you

Very truly yours,

*[Signature]*  
**RENATO S. PADILLA**  
General Manager

Conforme:

*[Signature]*  
**MARIA CHERYL S. JOSEPH**  
Advanced Cleaning and Restoration  
Technologies, Inc.

Date: *7/8/2019*