



Notice of Award

July 23, 2019

MR. JAY-AR B. GUANZON
GREENGEN, INC.
2178 Taft Ave.
Malate, Manila

Sir:


We wish to inform you that the PICC Management has approved the award to your firm the Supply, Delivery and Installation of Automatic Transfer Switch in Low-Voltage Switchgear (LVSG) at the Main Powerhouse, in the total amount of **THREE HUNDRED FORTY THOUSAND PESOS (P340,000.00), VAT inclusive**. The work shall be completed within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P17,000.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P102,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


JAY-R B. GUANZON
GREENGEN, INC.
Date: 7.25.19