



Notice of Award

May 25, 2019

MS. PROFETIZA M. PEREZ
MQ Lightings Enterprises Inc.
39 Polaris St., G/F Lydia Bldg.
Brgy. Bel-Air Village, Makati City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm your offer for the Lot II - Supply and Delivery of LED Spotlight for Plenary Hall, Reception Hall and Summit Halls, in the total amount of **EIGHT HUNDRED FORTY-TWO THOUSAND THREE HUNDRED SEVENTY-FIVE PESOS (P842,375.00), VAT inclusive**. The delivery shall be completed within sixty (60) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P42,118.75** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P252,712.50** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENATO B. PADILLA
General Manager

Conforme:


PROFETIZA M. PEREZ
MQ Lightings Enterprises Inc
Date: 5-30-19

MINDA TIMBAS