

## Notice of Award

August 6, 2019

**MR. JOSEPH D. SERVER**

JSA, INC.  
1869 P. Domingo St.  
Makati City

Sir:

We wish to inform you that the PICC Management, has approved the award to your firm of the One (1)-year Contract for Grounds and Landscape Maintenance Services, in the total amount of **EIGHT MILLION TWO HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED PESOS (P8,292,400.00)**, VAT inclusive.

You are hereby required to provide within five (5) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P414,620.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P2,487,720.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



**RENATO B. PADILLA**  
General Manager

Conforme:



**JOSEPH D. SERVER**  
JSA, Inc.

Date: August 14, 2019