

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:
AUG - 9 2019

This Agreement, entered into this ____ day of July 2019, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC., a body corporate created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Roxas Boulevard, Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

LBP SERVICE CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 21st floor Petron Mega Plaza Bldg., Makati City and represented herein by its Chief Operating Officer, **JOSEPH V. ANGELES**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSES:

 ELIZABETH B. AGULLA

 GENEROSO T. CANLAS

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited bids for a One (1)- Year Contract for the Outsourcing of Manpower Services for the Physical Arrangement Team and has accepted a bid from the CONTRACTOR which gave the single calculated and responsive bid in the total amount of **THREE MILLION TWENTY-FOUR THOUSAND EIGHT HUNDRED SIXTY-EIGHT PESOS (P3,024,868.00), per annum, VAT inclusive;**


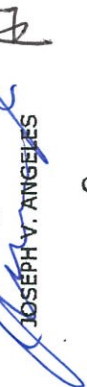
WHEREAS, the PICCI Management, has approved the award of the One (1) - Year Contract for the Outsourcing of Manpower Services for the Physical Arrangement Team which contract will take effect on September 1, 2019 to August 31, 2020, subject to the conditions as embodied in Section V – Special Conditions of the Contract;

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- a. The Contractor's Bid Proposal submitted on June 13, 2019, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. the Performance Security; and
- h. the Notification of Award.

2. In consideration of the payments to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services

PARTIES:

 RENATO B. PADILLA

 JOSEPH V. ANGELES

required under the one (1) - year contract subject of the public bidding in conformity with the provisions of the SCC; and

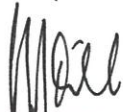
3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)**

**LBP SERVICE CORPORATION
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager *AI*


JOSEPH V. ANGELES
Chief Operating Officer *AC*

SIGNED IN THE PRESENCE OF:


ELIZABETH B. AGUILA *BA*


GENEROSO T. CANLAS

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x - - ~~Makati City~~ -----x

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, with PICCI TIN 001-114-766 and **JOSEPH V. ANGELES** in his capacity as Chief Operating Officer, LBP Service Corporation, with his TIN 121-427-075, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this AUG 16 2019 day of _____, 2019, in Pasay City, Philippines.

~~Makati City~~

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Page No. 7
Series of 2019


ATTY. RUTH FRANCIS A. DY KAM
NOTARY PUBLIC
APPOINTMENT NO. M-428
UNTIL DECEMBER 31, 2019
ROLL OF ATTORNEY NO. 69146
MCLE COMPLIANCE NO. VI-0003334
IBP NO. 69146/LIFETIME MEMBER MANILA IV
PTR NO. 7345453/1-2-2019/MAKATI CITY
21/F PETRON MEGAPLAZA BLDG., MAKATI CITY