



Notice of Award

September 19, 2019

MS. ROWENA C. LAO
LA MARINA ENTERPRISES, INC.
 8999 Aranga St., San Antonio Village
 Makati City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm the Supply of Clothing Materials and Labor for the Manufacturing and Delivery of Office Uniforms for Rank and File Employees, in the total amount of **SEVEN HUNDRED TWENTY-ONE THOUSAND SEVEN HUNDRED PESOS (P721,700.00)**, VAT Inclusive. The delivery shall be completed in accordance with Section VI - Schedule of Requirements after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P36,085.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P216,510.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
 General Manager

Conforme:


ROWENA C. LAO
 La Marina Enterprises, INC.
 Date: 9/27/2019

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FAX NO. :

FROM :

RENATO B. PADILLA
 General Manager