

## Notice of Award

August 6, 2019

**Engr. CYRUS G. TRIMOR**  
RAEL INDUSTRIAL AND  
SAFETY ENTERPRISE  
3/F De Los Reyes  
Zone Gemini Suarez  
Iligan City 9200

Sir:

We are pleased to notify you that the PICC Management has approved the award to your firm for the One (1) - Year Contract for the Monthly Preventive Maintenance of Fire Detection and Alarm System, in the total amount of **FOUR HUNDRED FORTY-ONE THOUSAND PESOS (P441,000.00), VAT inclusive**. The work shall be completed within sixty (60) calendar days from the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P22,050.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P132,300.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

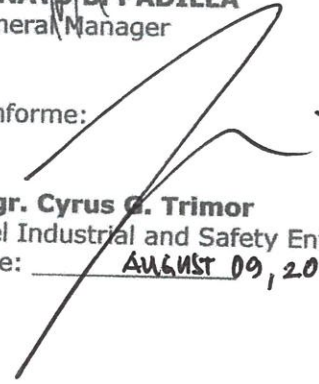
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**Engr. Cyrus G. Trimor**  
Rael Industrial and Safety Enterprise  
Date: AUGUST 09, 2019