



## Notice of Award

June 19, 2019

**MS. GLORIELP. MABITADO**  
NTEKSYSTEMS, INC.  
Unit A Topy Bldg. 1, Economia St.  
Brgy. Bagumbayan, Quezon City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm the Supply, Delivery and Installation of Fire Detection and Alarm System, in the total amount of **EIGHT HUNDRED SEVENTY-TWO THOUSAND FOUR HUNDRED NINETY-TWO PESOS AND SEVENTY-SIX CENTAVOS (P872,492.76), VAT inclusive**. The work shall be completed within sixty (90) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P43,624.64**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P261,747.83** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**GLORIELP. MABITADO**  
NTEKSYSTEMS, INC.  
Date: 6/19/19

*l.s.m*