



## Notice of Award

August 23, 2019

**DR. RODRIGO T. CLEMENTE**  
RCAC AIRCONDITIONING CORPORATION (RCAC)  
452 2<sup>nd</sup> St., FV5, Paso De Blas  
Valenzuela City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm the **Supply of Labor and Materials for the Repair of Centrifugal-type Chiller No. 3**, in the amount of **Nine Hundred Ninety-Five Thousand Pesos (P995,000.00), VAT inclusive.**

You are hereby required to provide within five (5) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P49,750.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P298,500.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,

  
**ROBERTO A. GARCIA**  
Deputy General Manager

Conforme:

  
**RODRIGO T. CLEMENTE**

RCAC

Date: August 30, 2019