

Notice of Award

July 23, 2019

MS. DAISY M. VILLAFUERTE
UP-TOWN INDUSTRIAL SALES, INC.
Mandaluyong City

Madam:

We are pleased to notify you that Management has approved the award to your firm of the supply and delivery of the following:

Qty.	Unit	Description	Amount
Two (2)	Units	Manual Hydraulic Pallet Truck	₱39,600.00
Five (5)	Units	Clamp Meter	₱27,250.00
Three (3)	units	Heavy-duty Industrial Exhaust Ventilation Equipment, complete with tarpaulin flexible hose and other accessories	₱69,000.00

in the total amount of **ONE HUNDRED THIRTY-FIVE THOUSAND EIGHT HUNDRED FIFTY PESOS (₱135,850.00), VAT inclusive**. The delivery shall be completed within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) days the performance security in any of the following:

- Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **₱6,792.50** which is equivalent to five percent (5%) of the Contract Price.
- Surety bond callable upon demand in the amount of **₱40,755.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

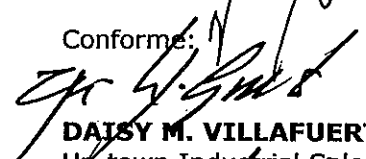
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


DAISY M. VILLAFUERTE
Up-town Industrial Sales, Inc.
Date: 7/25/2019

R. Villafuerte