



Notice of Award

May 7, 2019

MR. AURELIO R. LIWANAG
MARELCO TRADING CORP.
Quezon City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm your offer for the Supply and Delivery of Various Hardware Supplies, Parts and Materials (Lot II - Masonry Materials), in the total amount of **SEVEN HUNDRED FORTY-NINE THOUSAND SIX HUNDRED SIXTY-TWO PESOS AND FIFTY CENTAVOS (P749,662.50), VAT Inclusive**. The delivery shall be completed within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

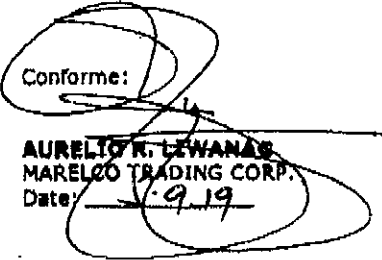
- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P37,483.12** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P224,898.75** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENALD B. PADILLA
General Manager

Conforme:


AURELIO R. LIWANAG
MARELCO TRADING CORP.
Date: 5.9.19