

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

OCT 09 2019

This Agreement, entered into this _____ day of September 2019, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as **“PICCI”**.

and

INNOVALITE INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2nd Floor, Unit F, Princeton Square Bldg., No. 35 C. Raymundo St., Rosario, Pasig City and represented herein by its General Manager, **ELMER E. BALDERAS**, duly authorized for the purpose, hereinafter referred to as **“SUPPLIER”**.

WITNESSES:
 WILSON B. DE LOS REYES
 JERSSON C. QUIMNO

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of LED Bulbs and has accepted a bid from the **CONTRACTOR** in the total amount of **THREE MILLION THREE HUNDRED SIXTY-THREE THOUSAND SIX HUNDRED PESOS (₱3,363,600.00), VAT Inclusive;**

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the **CONTRACTOR**, which offered the lowest calculated and responsive bid for LED Bulbs;

PARTIES:
 RENATO B. PADILLA
 ELMER E. BALDERAS

Item No.	Qty.	Unit	Article /Description	Brand	Unit Cost	Total Amount
LED BULBS						
1	434	pc	Dimmable LED PAR 56 lamps Voltage: 220V AC Size: 176.5mm dia x 117 mm height Beam Angle: 120 degrees Base: GX16D Color Temperature: 2700 - 3000K Lumen: 30,000 (minimum) RA: >80 complete with GX16D Ceramic Socket	JED	4,700.00	2, 039,800.00
2	564	pc	Dimmable LED bulbs, warm white, 230V, minimum of 9-watts, E27, UL/ETL certified	Betop	700.00	394,800.00
3	1000	pc	LED bulbs, daylight, 230V, minimum of 9-watts, E27, UL/ETL certified	Betop	550.00	550,000.00
4	260	pc	LED bulbs, warm white, 230V, minimum of 12-watts, E27, UL/ETL certified	Betop	550.00	143,000.00

WITNESSES:

WILSON B. DE LOS REYES

JERSSON C. QUIMINO

5	150	pc	LED tubes, 15-18 watts, Length: 1.2m Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Diffuser: Frosted poly carbonated cover Min. lifetime: 30,000 hours Min. flux: 100 lm Offer brand must be Rosh and UL/ETL approved	PV Tech	800.00	120,000.00
6	104	pc	LED tubes, 8-10 watts, Length: 0.6m Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Diffuser: Frosted poly carbonated cover Min. lifetime: 30,000 hours Min. flux: 100 lm Offer brand must be Rosh and UL/ETL approved	PV Tech	700.00	72,800.00
7	20	roll	LED Strip lights, SMD5050, outdoor, 12V, 5m/roll, waterproof, white	Well King	800.00	16,000.00
8	16	pcs.	LED Power supply, 12V, 6A, Weatherproof	Well King	1,700.00	27,200.00

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Bid Proposal Form submitted on June 24, 2019;
- b. Eligibility, Technical, Financial Documents and Post Qualification Documents;
- c. Section VI – Schedule of Requirements;
- d. Section VII – Technical Specifications;
- e. Section III – Bid Data Sheet;
- f. Section IV – General Conditions of Contract;
- g. Section V – Special Conditions of Contract;
- h. the Performance Security; and
- i. the Notification of Award.

PARTIES:

RENATO B. PADILLA

ELMER E. BALDERAS

3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**


**INNOVALITE INC.
(SUPPLIER)**

By:



RENATO B. PADILLA
General Manager

By:



ELMER E. BALDERAS
General Manager

SIGNED IN THE PRESENCE OF:



WILSON B. DELOS REYES



JERSSON C. QUIMNO

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **ELMER E. BANDERAS** in his capacity as General Manager, INNOVALITE INC. with his TIN 190-502-482, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of three (3) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this **OCT 09 2019** day of _____, 2019, in Pasay City, Philippines

NOTARY PUBLIC

Doc. No. 380
Book No. 17
Page No. 77
Series of 2019



ATTY. VICTOR C. ESTRADA
Notary Public for and in the City of Pasay
Commission No. 19-03
Until December 31, 2020
Roll of Attorneys No. 27218
PTR No. 6398145 01/04/19 Pasay City
IBP 065721 01/10/19 Q.C.
MCLE No. VI-0008296 until 04/14/2022