



Notice of Award

October 30, 2019

Ms. LIAN A. ALVAREZ
CRISTANELLE INTERNATIONAL, INC.
#112 HV Dela Costa St.
Salcedo Village, Makati City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the Supply and delivery of Corporate Giveaways:

Qty.	Unit	Description	Unit Price	Total Amount
300	pieces	Executive Corporate Giveaway	P550.00	P165,000.00
1,000	pieces	Regular Corporate Giveaway	P287.50	P287,500.00

in the total amount of **FOUR HUNDRED FIFTY-TWO THOUSAND FIVE HUNDRED PESOS (P452,500.00), VAT inclusive**. The submission of the sample shall be within fifteen (15) calendar days from receipt of Notice to Proceed. Complete delivery shall be within forty-five (45) calendar days after the approval of the sample.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P22,625.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P135,750.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conformed:


LIAN A. ALVAREZ
CRISTANELLE INTERNATIONAL, INC
Date: 11/7/19