

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this JAN 03 2020 day of December 2019 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

DARGO DESIGN COMPONENT BUILDERS, CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at #44 Langka St., Elmars Village, Brgy. Cupang, Antipolo City and represented herein by its President, **ARSENIO T. DARGO**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".


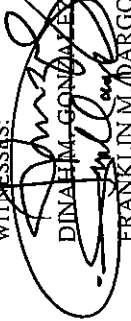
WITNESSETH: That -


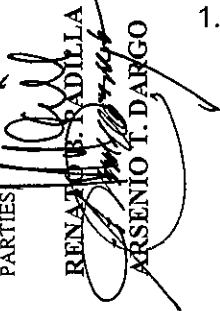
WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Refurbishing of Azuma Chairs and has accepted a bid from the Contractor which gave the lower calculated and responsive bid in the total amount of **ONE MILLION ONE HUNDRED ELEVEN THOUSAND FIVE HUNDRED SIXTY-FIVE PESOS (P1,111,565.00)**, VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lower calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal Form submitted on October 14, 2019, Eligibility Documents, Technical and Post-Qualification Documents;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. the Performance Security; and
 - h. the Notification of Award.
2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Technical Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:

 DINAH M. GONZALEZ

 FRANKLIN M. DARGO

PARTIES:

 RENATO B. PADILLA

 ARSENIO T. DARGO

3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)**

**DARGO DESIGN COMPONENT
BUILDERS, CORPORATION
(CONTRACTOR)**

By:



RENATO B. PADILLA
General Manager

By:


ARSENIO T. DARGO
President

SIGNED IN THE PRESENCE OF:


DINAH M. GONZALEZ


FRANKLIN M. DARGO


ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICCI TIN 001-114-766 and **ARSENIO T. DARGO** in his capacity as President, Dargo Design Component Builders, Corp., with his TIN 103-292-156, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this JAN 03 2020 day of _____, 2019, in Pasay City, Philippines

NOTARY PUBLIC

ATTY. VICTOR C. ESTRADA
Notary Public for and in the City of Pasay
Commission No. 19-03
Until December 31, 2020
Roll of Attorneys No. 27218
PTR No. F 7017249 Pasay City 1/2/20
IBP 089206 Q.C. 1/2/20
MCLE No. VI-0008296 until 04/14/2022

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