



## Notice of Award

October 14, 2019

Ms. Gloria L. Marin  
**NEW WORLD PRINTING CORPORATION**  
Bldg. 3A GIC Cmpd.  
999 Governor Pascual Ave.,  
Potrero, District II, Malabon City

Madam:

We are pleased to inform you that the offer you submitted for the Supply and Delivery of Various Office Supplies (Lots IV - Office Supplies with Printing Services) in the total amount of **SEVENTY TWO THOUSAND FOUR HUNDRED SEVENTY FIVE PESOS (P 72,475.00), VAT Inclusive**, is hereby accepted. This is also to notify you that the delivery shall be completed within thirty (30) calendar days from receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:


- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P 3,623.75**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 21,742.50**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
GLORIA L. MARIN  
(Signature over printed name)

Date: October 18, 2019