



**NOTICE TO PROCEED**

January 30, 2020

**MR. MEHRDAD S. JAMSHIDI**  
Finance Director  
Lowe Inc.  
15<sup>th</sup> to 16<sup>th</sup> Floor Rufino Pacific Tower  
Ayala Ave., Makati City

Sir:

The Contract Agreement having been approved, notice is hereby given to **LOWE INC.** that work may commence on the **One (1)-year Advertising Consultancy Services of an Advertising Agency/Public Relations/Media Outfit**, in the total amount of THIRTEEN MILLION THREE HUNDRED NINETY-NINE THOUSAND EIGHT HUNDRED SIXTY-THREE PESOS AND TWENTY-EIGHT CENTAVOS (P13,399,863.28), VAT inclusive.

Thus, you shall be responsible for performing the services and to effect the deliverables as enumerated in the Terms of Reference, conditions of the Agreement and the Implementation Schedule. You may coordinate with the PICC authorized representative, Ms. Portia G. Cabiad, for other details of the project.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to this office.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

I acknowledge receipt of this Notice on 02/03/19  
Name of the Representative of the Bidder: Lenned Rai D. Maye  
Authorized Signature: 