

Notice of Award

March 11, 2020

MR. DEREK A. RAMSAY
GUARD-ALL ELECTRONIC SECURITY
SYSTEMS, INC.
Suite 708 Cattleya Condominium
235 Salcedo St., Legaspi Village
Makati City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm the **Annual Contract for the Monthly Preventive Maintenance Service of Baggage X-Ray Machines and Walk-Through Metal Detectors**, in the total amount of **One Million Four Hundred Ninety-One Thousand Pesos (P1,491,000.00), VAT inclusive**. The contract period shall be for (1) year effective after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P74,550.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P447,300.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,



RENATO B. PADILLA
General Manager

Conforme:


DEREK A. RAMSAY
Guard-All Electronic Security
Systems, Inc.

Date: ~~March 11~~ **JUN 17 2020**

Rec'd with Thanks


Mar 6-17-2020 2:46 P.