

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ^{OCT 28 2020} ___ day of October 2020, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

TRUE-TEMP CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 27-A Old National Highway, Brgy. Platero, Biñan, Laguna and represented herein by its President, **RAYMOND FRANCIZ B. ABAYA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

W I T N E S S E T H : That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Design and Installation of DX-type, Inverter-type, Packaged Air Handling Units (PAHUs) at Plenary and Reception Hall Lobby and has accepted a bid from the **CONTRACTOR** in the sum of **ELEVEN MILLION THIRTY-FIVE THOUSAND PESOS (₱11,035,000.00), VAT Inclusive;**

WHEREAS, the PICCI Executive Committee, in its meeting held on August 24, 2020 has approved the award of the contract for said project to the **CONTRACTOR**, which offered the single calculated and responsive bid;

NOW, THEREFORE, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier’s Bid submitted on March 30, 2020, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI – Specifications;
 - c. Section VII – Drawings;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. the Performance Security; and
 - h. the Notification of Award.
3. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:
WILSON B. DELOS REYES
JOMAR A. ECHON

PARTIES:
RENATO B. PADILLA
RAYMOND FRANCIZ B. ABAYA

4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL
CONVENTION CENTER
(PICC)

TRUE-TEMP CORPORATION
(CONTRACTOR)

By:

RENATO B. PADILLA
General Manager

By:

RAYMOND FRANCIZ B. ABAYA
President

SIGNED IN THE PRESENCE OF:

WILSON B. DELOS REYES

DOMAR A. ECHON

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x-----x

MAKATI CITY

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

MAKATI CITY

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and RAYMOND FRANCIZ B. ABAYA in his capacity as President, True Temp Corporation with his TIN No. 237-520-046, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this day of OCT 28 2020, 2020, in Pasay City, Philippines.

MAKATI CITY

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NOTARY PUBLIC



ATTY. SHERLUCK JUN C. VILLEGAS
Notary Public for Makati City
Appt. No. M-855 until December 2020
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Lagassi Village, Makati City
Roll No. 70942
IBP No. 097148 /12-11-2019/ Pasig City
PTR No. 8116035 /01-02-2020/ Makati City
MCLE Compliance No. VI-0028223/ 08-13-2019