



Notice of Award

March 11, 2020

MS. CANDICE AYSON
AGILE TECHFRONTIER CORPORATION
Peninsula Court Bldg.
8735 Paseo de Roxas cor. Makati Ave.
Makati City

Madam:

We are pleased to notify you that the Management has approved the award to your firm the *Supply and Delivery of Various Computer Peripherals, Printers, Vacuum Blower and Laptops (Lot I – Various Computer Peripherals)* in the total amount of **SIX HUNDRED SIX THOUSAND EIGHT HUNDRED EIGHTY-EIGHT THOUSAND PESOS (P606,888.00), VAT inclusive**. The delivery shall be completed within sixty (60) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P30,344.40**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P182,066.40** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


Candice Ayson
Agile Techfrontier Corp.
Date: 3/13/2020