



Notice of Award

August 6, 2019

MS. ASTER FORNELOSA FORTEZA
MANARA MARKETING
#15 Aster St., Greenpark Village
San Isidro, Cainta Rizal

Madam:

We are pleased to notify you that Management has approved the award to your firm the Supply and Delivery of Various Mechanical Supplies, Parts and Materials (Lot III- Various Materials and Devices), in the total amount of **FIVE HUNDRED SEVENTY-FOUR THOUSAND NINE HUNDRED TWENTY-TWO PESOS (P574,922.00)**, VAT inclusive. The delivery shall be completed within ninety (90) calendar days after the receipt of the Notice to Proceed

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- c. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P28,746.10**, which is equivalent to five percent (5%) of the Contract Price.
- d. Surety bond callable upon demand in the amount of **P172,476.60** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conformer:


ASTER FORNELOSA FORTEZA
Manara Marketing
Date: Aug. 13, 2019