

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

MAKATI CITY

This Agreement, entered into this 11 NOV 2020 day of September 2020, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, Atty. RENATO B. PADILLA, hereinafter to as "PICCI".

and

CWC INTERNATIONAL CORP., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 30th Floor Citibank Tower Valero cor. Villar Sts, Salcedo Village, Makati City and represented herein by its General Manager, FREDERICK H. YUSON, duly authorized for the purpose, hereinafter referred to as "SUPPLIER".

WITNESSES:  
ELIZABETH B. AGUILA  
CHELLE CANDICE A. DE BELEN

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Portable Stages/Platforms and Stage Rise/Steps and has accepted a bid from the SUPPLIER which gave the single calculated and responsive bid in the total amount of TWO MILLION FORTY-SIX THOUSAND ONE HUNDRED EIGHTY PESOS (P2,046,180.00), VAT inclusive;

WHEREAS, the Supply and Delivery of Portable Stages/Platforms and Stage Rise/Steps, shall be delivered within one hundred fifty (150) calendar days after the receipt of Notice to Proceed;

WHEREAS, the PICCI Management, has approved, the award of the contract for the said procurement to the SUPPLIER, which offered the single calculated and responsive bid;

NOW THEREFORE, the parties hereby agree and covenant as follows:

PARTIES:  
RENATO B. PADILLA  
FREDERICK A. YUSON

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz;

- a. The Supplier's Bid Proposal submitted on March 4, 2020, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. the Performance Security; and
- h. the Notification of Award.

2. In consideration of the payment to be made by PICCI to the SUPPLIER, the latter hereby covenants with PICCI to deliver the items for the Supply and Delivery of Portable Stages/Platforms, Stage Rise/Steps in conformity with the provisions contained in Section VII – Technical Specifications and SCC;

