

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 22 day of JAN 2021, 2021 in the City of Pasay, Philippines, by and between: **QUEZON CITY**

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, Atty. **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

LEE DESIGNS INDUSTRIES, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 663 Del Monte Ave., Masambong, Quezon City and represented herein by its EVP Finance, **BI KEE LIM LEE**, duly authorized for the purpose, hereinafter referred to as "**SUPPLIER**".

WITNESSETH: That -

WHEREAS, PICC, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Conference Table with Double Fold Modesty Panel and has accepted a bid from Lee Designs Industries Inc. which gave the second lowest calculated and responsive bid in the total amount of **THREE MILLION NINE THOUSAND FIVE HUNDRED SIXTY-EIGHT PESOS (₱3,009,568.00)**, VAT inclusive;

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the SUPPLIER, which offered the lowest calculated and responsive bid;

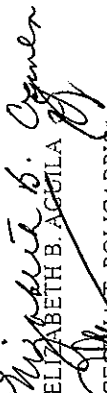
NOW, THEREFORE, the PICCI and the SUPPLIER enter into this Agreement under the following terms and conditions;



1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents:

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Supplier's Bid Proposal submitted on, March 3, 2020, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract;
- g. the Performance Security; and
- h. the Notification of Award.

3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:

 ELIZABETH B. AGUILERA
 CELESTINO T. POLICARPIO

PARTIES:

 RENATO B. PADILLA

 BI KEE LIM LEE


4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

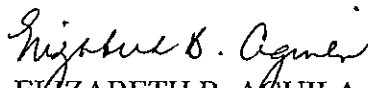

PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)


LEE DESIGNS INDUSTRIES, INC.
(SUPPLIER)

By: 
RENATO B. PADILLA
General Manager 

By: 
BI KEE LIM LEE
EVP Finance

SIGNED IN THE PRESENCE OF:


ELIZABETH B. AGUILA 


CECILIA T. POLICARPIO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY ~~QUEZON CITY~~) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the presence of ~~QUEZON CITY~~ personally appeared:


RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and BI KEE LIM LEE, in her capacity as EVP Finance, LEE DESIGNS INDUSTRIES, INC. with her TIN 917-040-527, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

JAN 22 2021

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____, 2021, ~~QUEZON CITY~~ Philippines

NOTARY PUBLIC

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Series of 2021


ATTY. JOSE FLORENTE P. CRISOLOGO
Notary Public
Until December 31, 2021
Adm. Matter No. NP-023(2019-2021)
PTR No. 0694703-D/01/04/2021. Q.C.
IBP Lifetime No. LRN-03688
Roll No. 49462/ TIN No. 111-979-403-000
MCLE VI-0017262 Valid Until 4-14-2022
Office Address: No. 5 General de Jesus Heroes Hills
Brgy. Sta. Cruz, Fishermall, Quezon City