

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this NOV 05 2020 2020, in the City of **MANILA**, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

**PROJECT MANAGEMENT & TECHNICAL RESOURCES CORPORATION**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 56 Madison Street, Mandaluyong City and represented herein by its President, **ALEXANDER O. TAN**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH : That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply, Delivery and Installation of Racks for the Storage Pantry and has accepted a bid from the **CONTRACTOR** in the sum of **FIVE MILLION ONE HUNDRED THIRTY-FIVE THOUSAND SEVEN HUNDRED FORTY-NINE PESOS AND SEVENTY-EIGHT CENTAVOS (P5,135,749.78), VAT Inclusive;**

WHEREAS, the PICCI Management has approved the award of the contract for said project to the **CONTRACTOR**, which offered the single calculated and responsive bid;

NOW, THEREFORE, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
  - a. The Contractor's Bid submitted on September 2, 2020, including the Eligibility, Technical, and Post-Qualification Documents;
  - b. Section VI – Specifications;
  - c. Section VII – Drawings;
  - d. Section III – Bid Data Sheet;
  - e. Section IV – General Conditions of Contract;
  - f. Section V – Special Conditions of Contract;
  - g. the Performance Security; and
  - h. the Notification of Award.
3. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:  
DOMINGO GLENN FUEGENCIO L. PELONIO  
ARNEL L. BONDOC


PARTIES:  
RENATO B. PADILLA  
ALEXANDER O. TAN


4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.


IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.


PHILIPPINE INTERNATIONAL  
CONVENTION CENTER  
(PICC)

PROJECT MANAGEMENT &  
TECHNICAL RESOURCES CORP.  
(CONTRACTOR)

By:   
RENATO B. PADILLA  
General Manager

By:   
ALEXANDER O. TAN  
President

SIGNED IN THE PRESENCE OF:  
  
DOMINGO GLEN FULGENCIO L. PELONIO

  
ARNEL L. BONDOC

ACKNOWLEDGEMENT

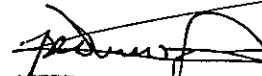
REPUBLIC OF THE PHILIPPINES)  
~~CITY OF MANILA~~ ) S.S.  
x-----x

BEFORE ME, a Notary Public, for and in the ~~CITY OF MANILA~~ personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and ALEXANDER O. TAN in his capacity as President, Project Management & Technical Resources Corporation with his TIN 102-981-119, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this NOV 05 2020 day of MANILA, 2020, in the City of MANILA, Philippines.

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Book No. 103  
Page No. 21  
Series of 2020

  
ATTY. PEDRO D. GENATO  
Notary Public until Dec 31, 2021  
Notarial Commission 2020 - 044 Mla.  
IBP# 092833 Pasig - 10-7-2019  
PTR# Mla 9112244 - 1-2-2020  
Roll# 12038, TIN# 132-436-687  
MCLE Compl. No. VI-0021170 until 4-1-2022