

Notice of Award

November 18, 2020

MR. BERNARD D. LEGARDA

President
JAN OWEN MARTIN CONSTRUCTION CORP.
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan
Taguig City

Sir:

We wish to inform you that the PICC Management, has approved the award to your firm the Supply of Labor and Materials for Re-Waterproofing Works of the Balcony near the Executive Offices and Roof Deck of MR10, in the total amount of **FOUR MILLION PESOS (P4,000,000.00), VAT inclusive**. The work shall be completed within one hundred twenty (120) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P200,000.00**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P1,200,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Construction Schedule and S-curve;
3. Construction Method;
4. Construction Safety and Health Program signed by the Safety Officer; and
5. PERT/CPM.

In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme:

