

PHILIPPINE INTERNATIONAL CONVENTION CENTER

Standard Form Number: SF-GOOD-48

Revised on: May 24, 2004

BAC Resolution Declaring a Failed Bid

RESOLUTION NO. 025(05-21)

WHEREAS, the PICC-BAC advertised, through posting in the Phil-GEPS, PICC Website and in the bulletin board of the BAC Secretariat, the Invitation to Bid for the **Group Life term Insurance (GLTI) for PICC Employees** with total Approved Budget for the Contract (ABC) of **FIVE HUNDRED TWENTY-ONE THOUSAND PESOS (P521,000.00), VAT Inclusive;**

WHEREAS, only one (1) bidder, ETIQA LIFE AND GENERAL ASSURANCE PHILS., INC. obtained and paid for the bid documents, but was declared ineligible due to its failure to submit its current Audited Financial Statement.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to declare a **FAILED BID** for the abovementioned requirement; and


RESOLVED, FURTHER, to return the bid documents of the aforesaid requirement to the end-user department, for review and evaluation of the terms, conditions, specifications and cost estimates and that a **RE-BID** be scheduled for such requirement.

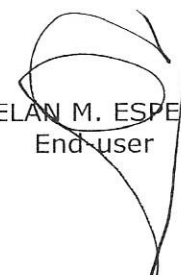
RESOLVED, at the PICC, this 18th day of May, 2021.


MELPIN A. GONZAGA
Chairman

ELIZABETH B. AGUILA
Vice-Chairperson

PERCIVAL M. SALONGA
Member


MARIA SOCORRO S. AVILA
Member


MELAN M. ESPELA
End-user

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