

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this JAN 15 2021 day of _____ 2021, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, Atty. **RENATO B. PADILLA**, hereinafter referred to as "PICCI".

and

STAGE CRAFT INTERNATIONAL, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 888 E. de los Santos Avenue, Mandaluyong City, represented herein by its President, **MR. FRANCISCO N. ZABALA**, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply, Delivery and Installation of LED Lamps at the Stage Area at Plenary and Reception Hall** and has accepted from CONTRACTOR, in the total amount of **ONE MILLION SIX HUNDRED FORTY-SIX THOUSAND FOUR HUNDRED PESOS (P1, 646,400.00)**, VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the single calculated and responsive bid;

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz;

- a. The Bid Proposal Form submitted on October 26, 2020, Eligibility, Technical and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. the Performance Security; and
- h. the Notification of Award

2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other

WITNESSES:
WILSON B. DELOS REYES
ERLINDA T. MANAOIS

PARTIES:
RENATO B. PADILLA
FRANCISCO N. ZABALA

