

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of _____ 2021, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

TRUE-TEMP CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 27-A Old National Highway, Brgy. Platero, Biñan, Laguna and represented herein by its President, **RAYMOND FRANCIZ B. ABAYA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

W I T N E S S E T H : That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply, Delivery and Installation of Variable Refrigerant Flow/Volume (VRV/VRF) Inverter-type Packaged Airconditioners at the Foyer, Delegation Main Entrance and has accepted a bid from the **CONTRACTOR** in the sum of **ONE MILLION THREE HUNDRED EIGHTY THOUSAND PESOS (P1,380,000.00), VAT Inclusive;**

WHEREAS, the PICCI Management has approved the award of the contract for said project to the **CONTRACTOR**, which offered the single calculated and responsive bid;

NOW, THEREFORE, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier's Bid submitted on December 22, 2020, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI – Specifications;
 - c. Section VII – Technical Specifications and Drawings;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. the Performance Security; and
 - h. the Notification of Award.
3. In consideration of the payments to be made by the PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES

WILSON B. DELOS REYES

JOMAR A. ECHON

PARTIES:

RENATO B. PADILLA

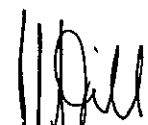
RAYMOND FRANCIZ B. ABAYA

4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the works and the remedying of defects in, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.


PHILIPPINE INTERNATIONAL
CONVENTION CENTER
(PICC)

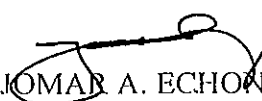
TRUE-TEMP CORPORATION
(CONTRACTOR)

By: 
RENATO B. PADILLA
General Manager

By: 
RAYMOND FRANCIZ B. ABAYA
President

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES


IOMAR A. ECHON

ACKNOWLEDGEMENT

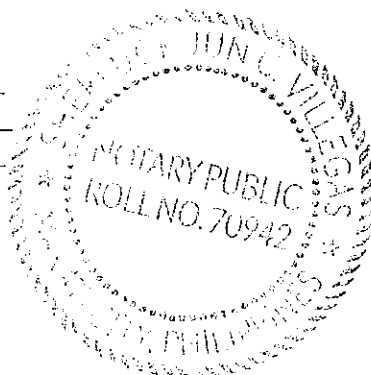
REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

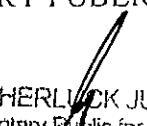
BEFORE ME, a Notary Public, for and in the presence of of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **RAYMOND FRANCIZ B. ABAYA** in his capacity as President, True Temp Corporation with his TIN No. 237-520-046, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this day of MAR 10 2021, 2021, in Pasay City, Philippines.

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NOTARY PUBLIC

ATTY SHERLUCK JUN C. VILLEGAS
Notary Public for Makati City
Appt. No. M-555 until June 30 2021
Bar B.M. No. 7995
Unit 30 CTA Building, 118 Perea St
Legaspi Village, Makati City
Roll No. 70942
IBP No. 097149/12-1-2019/Pasig City
PTR No. 8333523/01-04-2021/Makati City
MCLE Compliance No. VI-0028223/August 13, 2019