

## Notice of Award

November 24, 2020

Mr. Tenny F. Tang  
President/CEO  
**DCI INT'L I.T. SOLUTIONS & SERVICES CORP.**  
Unit 3A Comtal Bldg., L1-D1 Victoria's Place  
C. Raymundo Avenue, Caniogan, Pasig City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Ink Cartridges**, in the total amount of **THREE HUNDRED THIRTY FIVE THOUSAND NINE HUNDRED FIFTY FOUR PESOS (P335,954.00), VAT Inclusive**. The delivery shall be completed within thirty (30) calendar days after receipt of the Notice to Proceed.

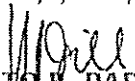
You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P16,797.70**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P100,786.20**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.


In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security Described above.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

Conforme:

  
**NOVA ERICA FULGENZIO**  
(Signature over printed name)  
Date: NOVEMBER 26, 2020