

Notice of Award

September 2, 2020

MS. LYZA MAE L. DELA CRUZ
ECO-HYGIENE INSTITUTIONAL
SALES, CORPORATION
Mandaluyong City

Madam:

We are pleased to notify you that Management has approved the award to your firm of the contract for the **Supply and Delivery of 16,700 packs Interfolded Paper Towel (Lot II)** in the total amount of **FOUR HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED PESOS (P417,500.00), VAT inclusive**. The delivery shall be within fifteen (15) calendar days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- c. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P20,875.00**, which is equivalent to five percent (5%) of the Contract Price.
- d. Surety bond callable upon demand in the amount of **P125,250.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


LYZA MAE L. DELA CRUZ
ECO-HYGIENE INSTITUTIONAL
SALES, CORPORATION
Date: 9/4/20

9/13/2020