

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this AUG 05 2019 day of July 2019 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

CAVAT CAPITOL MECHANDISING AND CONSTRUCTION, a single proprietorship duly organized and existing under the laws of the Republic of the Philippines with office address at Maharlika Highway, Barangay Bayo, Iguig Cagayan 3504 and represented herein by its Special Project Manager, **Mr. MARIO T. MACADAEG**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH: That -

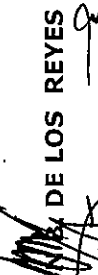
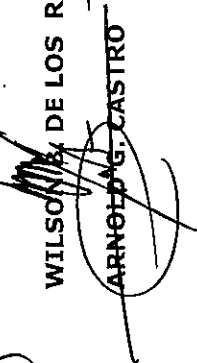
WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply of Labor and Materials for the Construction of Three (3) Emergency Exits at the Plenary Hall** ("the Project") and has accepted bid from the CONTRACTOR in the total amount of **SIXTEEN MILLION TWO HUNDRED THIRTEEN THOUSAND EIGHT HUNDRED SEVENTY-NINE PESOS AND TWO CENTAVOS (P16,213,879.02)**, VAT inclusive;


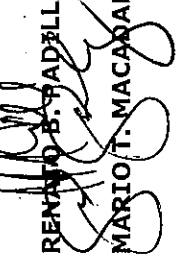
WHEREAS, the PICCI Executive Committee, in its meeting held on June 18, 2019, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lowest calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on April 12, 2019, Eligibility Documents, Technical and Financial Components of the Bid;
 - b. Section VI – Specifications;
 - c. Section VII – Drawings;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract (SCC);
 - g. Notice of Award
 - h. Construction Schedule and S-curve;
 - i. Construction Method;
 - j. Construction Safety and Health Program; and
 - k. PERT/CPM; and
 - l. Performance Bond.

2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:

WILSON B. DE LOS REYES

ARNOLD G. CASTRO

PARTIES:

RENATO B. PADILLA

MARIO T. MACADAEG

3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)**

**CAVAT CAPITOL MERCHANDISING
AND CONSTRUCTION
(CONTRACTOR)**

By:

RENATO B. PADILLA
General Manager

By:

MARIO T. MACADAEG
Special Project Manager

SIGNED IN THE PRESENCE OF:

WILSON B. DELOS REYES
ARNOLD G. CASTRO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x-----x

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICCI TIN 001-114-766 and **MARIO T. MACADAEG** in his capacity as Special Project Manager with his TIN 148-840-236, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of AUG 05 2019 2019, in Pasay City, Philippines

ATTY. VICTOR C. ESTRADA
Notary Public in the City of Pasay
Commission No. 19-03
Until December 31, 2020
Roll of Attorneys No. 27218
PTR No. 6398145 01/04/19 Pasay City
IBP 065721 01/10/19 Q.C.
MCLE No. VI-0008296 until 04/14/2022

Doc. No. 511
Book No. 104
Page No. 13
Series of 2019