

FROM: PICC

FAK NO. : 7694751

9 May 2019 9:57AM P1



Notice of Award

May 4, 2019

MR. DEREK A. RAMSAY
 GUARD-ALL ELECTRONIC SECURITY
 SYSTEMS, INC.
 Suite 708 Cattleya Condominium
 235 Salcedo St., Legaspi Village
 Makati City

Sir:

We wish to inform you that the PICC Management has approved the award to your firm the **One (1) - Year Contract for the Monthly Preventive Maintenance Service of X-Ray Machines and Walk-Through Metal Detectors**, in the total amount of **One Million Four Hundred Ninety-One Thousand Pesos (P1,491,000.00)**, VAT inclusive. The contract period shall be for (1) year effective after the receipt of Notice to Proceed.

You are hereby required to provide within five (5) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P74,550.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P447,300.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENATO B. PADILLA
 General Manager

Conforme:

Rec'd with thanks

DEREK A. RAMSAY
 Guard-All Electronic Security
 Systems, Inc.

Date: 05.09.19