

Notice of Award

28 June 2022

ENGR. NOEL S. BARCELONA

Owner/President
NSB ENGINEERING DESIGN AND FABRICATION
309 Manuel L. Quezon St., Lower Bicutan
Taguig City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the **Supply of Labor and Materials for the Fabrication/Construction of Exterior Steel Stairway at the Powerhouse and 3/F Secretariat Building** in the total amount of **SIX HUNDRED FORTY-FIVE THOUSAND PESOS (P645,000.00), VAT inclusive**. Work shall be completed within forty-five (45) calendar days from the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P32,250.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P193,500.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme:



NOEL S. BARCELONA
NSB ENGINEERING DESIGN AND FABRICATION
Date: 28 - June - 2022