

## Notice of Award

28 July, 2022

**MR. MARLON B. TUMBALI**  
President  
DUAL AIR, INC.  
Rm. 204 Cabrera Bldg., II, 64-Timog Ave.  
Diliman, Quezon City

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the **Supply of Labor and Materials for the Repair of the Existing Ventilation System of the Plenary Hall and Reception Hall**, in the amount of **FOUR MILLION FOUR HUNDRED THIRTY-EIGHT THOUSAND TEN PESOS AND EIGHT CENTAVOS (P4,438,010.08), VAT inclusive**. Work shall be completed within one hundred twenty (120) calendar days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P221,900.50** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,331,403.02** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



**ROBERTO A. GARCIA**  
Deputy General Manager

Conforme:



**MARLON B. TUMBALI**  
DUAL AIR, INC.  
Date: August 01, 2022