

BAC Resolution Declaring SCRB and Recommending Approval

RESOLUTION NO. 024(08-22)

WHEREAS, the PICC-BAC advertised, through posting in the Phil-GEPS, PICC Website and on the bulletin board of the BAC Secretariat, the Invitation to Bid for the Group Life Term Insurance (GLTI) for PICC Employees with an Approved Budget for Contract (ABC) of **FIVE HUNDRED THIRTY-ONE THOUSAND PESOS (P531,000.00), VAT inclusive;**

WHEREAS, in response to the said posting, only one (1) bidder, **ETIQA LIFE AND GENERAL ASURANCE PHILIPPINES, INC. ("ETIQA")**, obtained and paid the bid documents and submitted an application for eligibility on August 10, 2022, subject to post-qualification. The bid proposal of the lone bidder was found to be substantially complying:

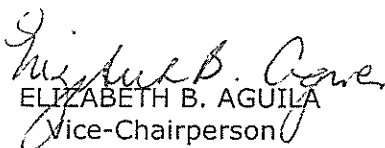
| Name of Bidder | ABC | Total Amount of Bid | Variance | |
|----------------|-------------|---------------------|------------|------|
| | | | Amount | % |
| ETIQA | P531,000.00 | P515,082.00 | P15,918.00 | 2.99 |

WHEREAS, upon careful examination, validation and verification by the Technical Working Group (TWG) of all the eligibility, technical and financial requirements, as well as the post-qualification documents submitted by ETIQA, its bid was found to be responsive.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to recommend to the PICC General Manager the award to ETIQA of the aforesaid requirement, as the bidder with the Single Calculated and Responsive Bid whose total offer of P515,082.00 is within the ABC.

RESOLVED, at the PICC, this 18th day of August, 2022.


MELPIN A. GONZAGA
Chairman


ELIZABETH B. AGUILERA
Vice-Chairperson


MARIA SOCORRO S. AVILA
Member


PERCIVAL M. SALONGA
Member


MELAN M. ESPELA
End-user

Approved on _____


RENATO B. PADILLA
General Manager