

**A G R E E M E N T**

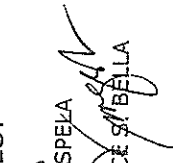
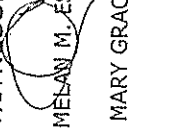
**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this SEP 07 2022 day of \_\_\_\_\_ 2022, in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a body corporate created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the CCP Complex, Roxas Boulevard, Pasay City, represented by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

**ETIQA LIFE & GENERAL ASSURANCE PHILIPPINES, INC.**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 3<sup>rd</sup> Floor Morning Star Center, 347 Sen. Gil Puyat Avenue, Makati City and represented herein by its Executive Vice-President, **GLENN WARREN B. NAVEA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSES:  
  
 MELANI M. ESPEJA  
  
 MARY GRACE S. BELLA

**WITNESSETH: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited bids for a One (1) - Year Group Life Term Insurance (GLTI) for PICC employees and has accepted an offer from CONTRACTOR, who gave the single calculated and responsive bid in the amount of **FIVE HUNDRED FIFTEEN THOUSAND EIGHTY-TWO PESOS (₱515,082.00), VAT Inclusive**.


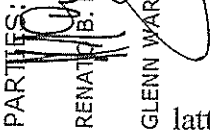
**NOW THEREFORE**, the parties hereby agree and covenant as follows:

1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- a. The Bid Proposal submitted on August 9, 2022, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. Notice of Award; and
- h. Performance Bond.

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services required under the One (1) – Year Group Life Term Insurance (GLTI) for PICC Employees in conformity with the provisions contained in the approved Terms of Reference; and

3. **PICCI** shall pay **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in Terms of Reference.

PARTIES:  
  
 RENATO B. PADILLA  
  
 GLENN WARREN B. NAVEA


(Agreement, Group Life Insurance – continued)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL  
CONVENTION CENTER, INC.  
(PICCI)

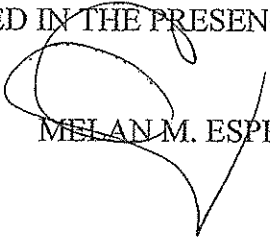
ETIQA LIFE & GENERAL  
ASSURANCE PHILS., INC.  
(CONTRACTOR)

By:

  
RENATO B. PADILLA  
General Manager

  
GLENN WARREN B. NAVEA  
Executive Vice-President

SIGNED IN THE PRESENCE OF:

  
MELAN M. ESPELA

  
MARY GRACE S. BELLA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.  
X-----~~MAKATI CITY~~-----X

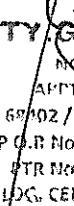
BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766-000 and GLENN WARREN B. NAVEA, in his capacity as Executive Vice-President, Etiqa Life & General Assurance Philippines, Inc. with his TIN 108-672-926, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

SEP 07 2022

WITNESS MY HAND AND NOTARIAL SEAL on this \_\_\_\_\_ day of \_\_\_\_\_  
2022, Pasay City, Philippines

Doc. No.   07    
Book No.   12    
Page No.   212    
Series of 2022

  
NOTARY PUBLIC  
ATTY. GEORGE DAVID D. SITON  
NOTARY PUBLIC FOR MAKATI CITY  
APPT. NO. M-061 - UNTIL DEC. 31, 2024  
ROLL NO. 6902 / AICE COMPLIANCE NO. VII-0010136/2-15-2023  
IBP O.R. No. 002202-LIFETIME MEMBER MAY 5, 2017  
PTR No. 3252066- JAN 03, 2021-MAKATI CITY  
EXECUTIVE BLDG. CENTER MAKATI AVE., COR. JUMPER ST., MAKATI