



**NOTICE TO PROCEED**

07 September, 2022

**MR. GLENN WARREN B. NAVEA**  
Executive Vice-President  
ETIQA LIFE AND GENERAL ASSURANCE  
PHILIPPINES, INC.  
3<sup>rd</sup> floor, Morning Star Center  
347 Sen, Gil Puyat Ave., Makati City

Sir:

The Agreement having been approved, notice is hereby given to **ETIQA LIFE & GENERAL ASSURANCE PHILIPPINES, INC.**, for the **One (1) – Year Contract of Group Life Term Insurance (GLTI) for PICC Employees**, in the amount of **FIVE HUNDRED FIFTEEN THOUSAND EIGHTY-TWO PESOS (P515,082.00)**, **VAT Inclusive**. The insurance coverage shall be binding and effective from **October 1, 2022 to September 30, 2023**.

Thus, you are responsible to effect the services enumerated under the Terms of Reference. You may coordinate with the PICC authorized representative, **Atty. Melan M. Espela, Asst. Director, HRMDD**, for other details of the service.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other copy to the BAC Secretariat.

Very truly yours,

  
**RENATO B. PADILLA**  
General Manager

I acknowledge receipt of this Notice on: SEPTEMBER 7, 2022

Name of the Representative of the Bidder: GLENN WARREN B. NAVEA

Authorized Signature:  07 Sep 2022