

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this _____ day of MAY 31 ~~2023~~ ²⁰²³ in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

NTEKSYSTEMS INCORPORATED, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at TOPY Bldg. Unit -B, No. 3 Economia St., Brgy. Bagumbayan, Quezon City and represented herein by its President, **MICHAEL L. GERON**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

W I T N E S S E T H: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Installation of Automated Parking Management System at the Philippine International Convention Center and has accepted a bid from the **CONTRACTOR** which gave the lone calculated and responsive bid in the total amount of **TEN MILLION FOUR HUNDRED ONE THOUSAND SEVEN HUNDRED TWENTY-SIX PESOS AND SEVENTY-TWO CENTAVOS (P10,401,726.72)**, VAT inclusive;

WHEREAS, the PICCI Executive Committee, in its meeting held on May 23, 2023, approved the recommendation of the PICC-BAC to award the Supply of Labor and Materials for the Installation of Automated Parking Management System at the Philippine International Convention Center to the **CONTRACTOR**;

NOW, THEREFORE, the **PICCI** and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on April 24, 2023, including the Eligibility, Technical, and Post Qualification Documents;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract (SCC);

WITNESSES
PERCIVAL M. SALONGA
JOAN R. ESTABILLO

PARTIES
RENATO B. PADILLA
MICHAEL L. GERON

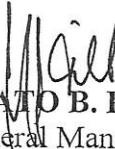
2. In consideration of the payments to be made by the **PICCI** to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the **PICCI** to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
3. The **PICCI** hereby covenants to pay the **CONTRACTOR** in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**NTEKSYSTYEMS, INC.
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager

By:


MICHAEL L. GERON
President

SIGNED IN THE PRESENCE OF:


PERCIVAL M. SALONGA


JOAN R. ESTABILLO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X
QUEZON CITY

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and **MICHAEL L. GERON** in his capacity as President, NTEKSYSTEMS, Inc. with his TIN 435-673-425, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

MAY 31 2023

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____, 2023, in Pasay City, Philippines
QUEZON CITY