

Notice of Award

07 September, 2023

ARCH. MARIA LUISA D. GARCIA
CEO/Principal Architect
DAYA + GARCIA INTERNATIONAL CORPORATION.
3571 Magistrado, Arellano St.
Sta. Mesa, Manila 1016

Madam:

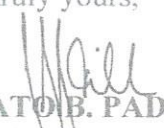
We wish to inform you that the PICC Board of Directors, in its meeting held on September 5, 2023, has approved the award to your firm of the contract for the **Supply of Labor and Materials for the Production and Digitization of Architectural and Engineering As-Built Plans of PICC Buildings and Site Development** in the total amount of **FORTY-EIGHT MILLION NINE HUNDRED NINETY-ONE THOUSAND SIX HUNDRED EIGHTY-NINE PESOS AND TWO CENTAVOS (₱48,991,689.02), VAT inclusive**. Work shall be completed within three hundred (300) calendar days reckoned 7-calendar days upon receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **₱2,449,584.45** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **₱14,697,506.71** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme



MARIA LUISA D. GARCIA
CEO/Principal Architect.
Date: 09/08/2023