

Notice of Award

20 June, 2023

MS. SHEILA FAYE S. BALOGO
President
EXTREMECLEAN SERVICES AND
TRADING CORPORATION
4359 Gen. Tinio St., Brgy. Bangkal
Makati City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Procurement of Specialized Professional Cleaning and Shampooing of the Heavily Used Carpeted Areas**, in the total amount of **SIX HUNDRED TWENTY-THREE THOUSAND FIVE HUNDRED NINETY-FIVE PESOS (P623,595.00), VAT inclusive**. Completion of work shall be within thirty (30) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P31,179.75** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P187,078.50** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,



RENATO B. PADILLA
General Manager

Conforme:



SHEILA FAYE S. BALOGO
Extremeclean Services and
Trading Corporation
Date: JUNE 20, 2023