

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 27th day of July 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA** hereinafter referred to as "**PICCI**".

and

RCAC AIRCONDITIONING CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 452 2nd St., Fortune Village 5, Paso De Blas, Valenzuela City and represented herein by its President, **RODRIGO T. CLEMENTE**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee, invited bids for the **One (1) – Year Contract for the Daily Operation and Preventive Maintenance Service of PICC’s Centralized Air-conditioning System (the “Project”)**, and has accepted a bid from the **CONTRACTOR** in the sum of **Three Million Five Hundred Sixty-Four Thousand Pesos (₱3,564,000.00), VAT inclusive**; and

NOW, THEREFORE, PICCI and the **CONTRACTOR** hereby enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on June 22, 2023, Eligibility Documents, Technical and Financial Components of the Bid;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract (SCC);
 - g. Notice of Award; and
 - h. Performance Bond.
3. In consideration of the payments to be made by PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the PICCI to undertake the completion of the Project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
4. The PICCI hereby covenants to pay the **CONTRACTOR** in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed in the SCC.

WITNESSES:

MARIO B. MACANAS

ALFREDO C. CLEMENTE

PARTIES:

RENATO B. PADILLA


SIGNED IN BEHALF OF: RODRIGO T. CLEMENTE

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)

RCAC AIRCONDITIONING
CORPORATION
(CONTRACTOR)

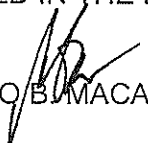
By:



RENATO B. PADILLA
General Manager *RP*

By:


SIGNED IN
BEHALF OF: **RODRIGO T. CLEMENTE**
President

SIGNED IN THE PRESENCE OF:


MARIO B. MACANAS


ALFREDO C. CLEMENTE

ACKNOWLEDGEMENT

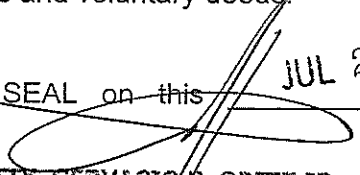
REPUBLIC OF THE PHILIPPINES)
PASAY CITY **CITY OF MAKATI**) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the ~~City of Pasay~~ **City of MAKATI** personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **RODRIGO T. CLEMENTE** in his capacity as President, RCAC Air-conditioning Corporation with his TIN 219-758-686, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this day of , 2023, in Pasay City, Philippines.

Doc. No. 201
Book No. 42
Page No. xxx1
Series of 2023


ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2024
IBP No. 05729-Lifetime Member
MCLE Compliance No. VII-0022734
valid until April 14, 2025
Appointment No. M-39 (2023-2024)
PTR No. 9563522 Jan. 3, 2023/ Makati
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City