

Notice of Award

20 June, 2023

MS. LOVELY CORAZON PASCUAL

Sole Proprietor
COSASDEOFICINA TRADING
272 Malapantao St. Barangka Itaas
Mandaluyong City

Madam:

We wish to inform you that the PICC Management has approved the award to your firm of the contract for the **Procurement of Automatic Liquid Soap Dispenser**, in the total amount of **THREE HUNDRED TWENTY-THREE THOUSAND PESOS (P323,000.00), VAT inclusive**. Full delivery shall be within one hundred twenty (120) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check or Bank draft/guarantee confirmed by a Universal or commercial bank in the amount of **P16,150.00** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P96,900.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
- c. Actual sample of the item being offered for approval.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,



RENATO B. PADILLA
General Manager

Conforme:



LOVELY CORAZON PASCUAL
Cosasdeoficina Trading
Date: June 20, 2023