

Notice of Award

07 July, 2023

MS. CRESENCIA M. MAZO
President
PRIMESOLV TECHNOLOGIES CO.
Valenzuela City

Madam:

We are pleased to notify you that Management has approved the award to your firm of the contract for the **Supply and Delivery of Liquid Hand and Body Soap**, in the total amount of **SEVEN HUNDRED TWENTY-ONE THOUSAND FOUR HUNDRED FIFTY PESOS (P721,450.00), VAT inclusive**. The delivery shall be within fifteen (15) calendar days after the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

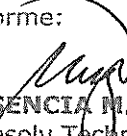
- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P36,072.50**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P216,435.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO E. PADILLA
General Manager

Conforme:


CRESENCIA M. MAZO
Primesolv Technologies Co.
Date: 7-7-23