



Notice of Award

July, 2023

DR. RODRIGO T. CLEMENTE

President

RCAC AIRCONDITIONING CORPORATION (RCAC)

452 2nd St., FV5, Paso De Blas

Valenzuela City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the **One (1) Year Contract for the Daily Operation and Preventive Maintenance Service of PICC' Centralized Air-conditioning System** in the total amount of **THREE MILLION FIVE HUNDRED SIXTY-FOUR THOUSAND PESOS (P3,564,000.00), VAT inclusive**. Contract duration or service delivery shall be for a period of one (1) year. However, the contract will automatically be terminated once the demolition of the Centralized Air-conditioning System to facilitate the Upgrade of the Conversion of Centralized Air-conditioning System at the Plenary & Reception Halls has started. The actual date shall be stated in the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P178,200.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,069,200.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


DR. RODRIGO T. CLEMENTE
RCAC AIRCONDITIONING CORPORATION (RCAC)
Date: _____