

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

DEC 21 2023

This Agreement, entered into this _____ day of _____ 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **ATTY. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

INTERNATIONAL ELEVATOR & EQUIPMENT INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Km. 23 West Service Road, South Superhighway, Cupang, Muntinlupa City and represented herein by its Assistant Vice President – Service Department, Elevator/Escalator Division, **HENRY E. BAYONAS**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), requested quotation for the **One (1) Year Contract for the Monthly Preventive Maintenance Service of Eighteen (18) Units Mitsubishi Escalators and Four (4) Units Mitsubishi Elevators** and has accepted an offer from International Elevator & Equipment Inc., which gave the single calculated and responsive offer in the total amount of **One Million Seventy-Four Thousand Nine Hundred Seventy-four Pesos and Forty Centavos (₱ 1,074,974.40), VAT Inclusive;**

WHEREAS, the contract period is one (1) year and its effectivity is from February 17, 2024 to February 16, 2025.



NOW THEREFORE, the parties hereby agree and covenant as follows:



1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:

- a. the Proposal/Quotation dated August 15, 2022;
- b. the Terms of Reference;
- c. the Notice of Award; and
- d. the Performance Security

2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services for the **One (1) Year Contract for the Monthly Preventive Maintenance Service of Eighteen (18) Units Mitsubishi Escalators and Four (4) Units Mitsubishi Elevators** in conformity with the provisions contained in the approved Terms of Reference; and

3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the Terms of Reference.

WITNESSES:

MARIO B. MACANAS

CELSO R. JAMBALOS JR.


PARTIES:

RENATO B. PADILLA

HENRY E. BAYONAS


IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**


**INTERNATIONAL ELEVATOR
& EQUIPMENT INC.
(CONTRACTOR)**

By:


RENATO B. PADILLA
General Manager


HENRY E. BAYONAS
Assistant Vice President
Service Department
Elevator/Escalator Division

SIGNED IN THE PRESENCE OF:


MARIO B. MACANAS


CELSO R. JAMBALOS JR.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MANILA CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of ~~Manila~~ Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with TIN 001-114-766 and **HENRY E. BAYONAS** in his capacity as Assistant Vice President – Service Department, Elevator/Escalator Division, International Elevator & Equipment Inc. with his TIN 193-177-283, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every page thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____ 2023, in Pasay City, Philippines

DEC 21 2023

ATTY. JOHN EDWARD TRINIDAD ANG
Notary Public for City of Pasay, Manila
Notarial Commission No. 2023-091
ROLL NO. 68731 MCIE COMPLIANCE NO VII-001167
IBP NO. 293899-01/10/2023- Pasig City
P.T.R. NO. 08.22023-Jan 3, 2023 Manila
2nd Floor Midland Plaza Hotel, Adhatico St., Ermita, Manila

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October 26, 2023

**The Chairman:
Bids and Awards Committee (BAC)
Philippine International Convention Center (PICC)**

Dear Sir/Madam:

In response to your letter dated October 24, 2023, I wish to submit our offer for the **One (1) Year Contract with effectivity of November 16, 2023 to November 15, 2024 for the Monthly Preventive Maintenance Service of Eighteen (18) Units Mitsubishi Escalators and Four (4) Units Elevators.**

TOTAL ANNUAL CONTRACT RATE: INCLUSIVE OF VALUE ADDED TAX (VAT) ONE MILLION SEVENTY-FOUR THOUSAND NINE HUNDRED SEVENTY-FOUR and 40/100 (P 1,074,974.40).

Very truly yours,


CELSO R. JAMBALOS JR.

Signature of bidder over printed name

Unit 27, 2nd Floor Aseana Aseana Powerstation Bldg.
Macapagal Blvd. cor. Bradco Ave.
Parañaque City

Tel. Nos.: 63-(02) 8724-5711