

Notice of Award

06 May, 2024

MR. JOEL C. SIA
CEO/President
XITRIX COMPUTER CORPORATION
23 Detroit St. Cor. Don Egea St.
Brgy. Pinagkaisahan, Cubao
Quezon City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Seventy-One (71) Units of Central Processing Units (CPU) (Lot I)**, in the total amount of **FOUR MILLION EIGHT HUNDRED NINETY-SIX THOUSAND SEVENTY-FOUR PESOS AND THIRTY-EIGHT CENTAVOS (P4,896,074.38), VAT inclusive**. Complete delivery shall be within sixty (60) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P244,803.72**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,468,822.31** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:


JOEL C. SIA
XITRIX COMPUTER CORPORATION

6/05/24