

**A G R E E M E N T**

**KNOW ALL MEN BY THESE PRESENTS:**

This Agreement, entered into this 30<sup>th</sup> <sup>AUG 01, 2024</sup> day of July 2024, in the City of Pasay, Philippines, by and between:

**PHILIPPINE INTERNATIONAL CONVENTION CENTER INC.**, a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

and

**PRIMEGOODS TRADING AND ELECTRICAL SUPPLY COMPANY**, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 38-1 Caimito Road, Brgy. 79, University Hills, Caloocan City and represented herein by its General Manager, **BENJAMIN A. OLLETA Jr.**, duly authorized for the purpose, hereinafter referred to as "**SUPPLIER**".

WITNESSES:  
PERCIVAL M. SALONGA  
ANA LIZA B. OLLETA

**W I T N E S S E T H: That -**

**WHEREAS**, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply and Delivery of Eight (8) units LED Follow Spotlight** and has accepted an offer from the **SUPPLIER** in the sum of **ONE MILLION THREE HUNDRED FIFTY THOUSAND TWO HUNDRED PESOS (₱1,350,200.00)**, VAT Inclusive;

**WHEREAS**, the PICCI Management has approved the award of the said procurement to the **SUPPLIER**, which offered the lowest calculated and responsive offer;

**NOW THEREFORE**, the parties hereby agree and covenant as follows:

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Bid Proposal Form submitted on May 23, 2024;
- b. Eligibility, Technical, Financial Documents and Post Qualification Documents;
- c. Section VI – Schedule of Requirements;
- d. Section VII – Technical Specifications;
- e. Section III – Bid Data Sheet;
- f. Section IV – General Conditions of Contract;
- g. Section V – Special Conditions of Contract;
- h. Performance Security; and
- i. Notice of Award.

In consideration of the payments to be made by the PICCI to the **SUPPLIER** as hereinafter mentioned, the **SUPPLIER** hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

PARTIES:  
RENATO B. PADILLA  
BENJAMIN A. OLLETA JR.

The PICCI here covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL  
CONVENTION CENTER, INC.  
(PICCI)**

**PRIMEGOODS TADING AND  
ELECTRICAL SUPPLY CO.  
(SUPPLIER)**

By:

  
**RENATO B. PADILLA**  
General Manager

By:

  
**BENJAMIN A. OLLETA JR.**  
General Manager

SIGNED IN THE PRESENCE OF:

  
**PERCIVAL M. SALONGA**

**ANA LIZA B. OLLETA**

**ACKNOWLEDGEMENT**

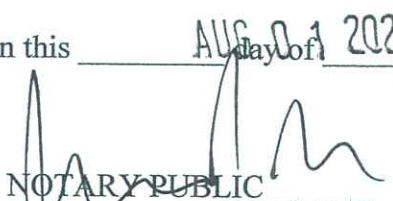
REPUBLIC OF THE PHILIPPINES)  
PASAY CITY ) S.S.  
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

**RENATO B. PADILLA**, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **BENJAMIN A. OLLETA JR.**, in his capacity as **General Manager**, **PRIMEGOODS TRADING ELECTRICAL SUPPLY CO.**, with his **TIN 900-272-599**, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this AUG 01 2024,  
2024, in Pasay City, Philippines.

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Series of **2024**

  
NOTARY PUBLIC  
**ATTY. DAVID S. ENANO, JR.**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2024  
PTR NO. 5355007 D, 01-02-24, Q.C.  
IBP NO. 509255/ 03-16-03, Q.C.  
ROLL NO. 33813  
MCLE NO. VI-0018834 / 4-15-2022 to 4-14-2025