

Notice of Award

27 June, 2024

MR. DEREK A. RAMSAY
General Manager
**GUARD-ALL ELECTRONIC SECURITY
SYSTEMS, INC.**
Suite 708 Cattleya Condominium
235 Salcedo St., Legaspi Village
Makati City

Sir:

We wish to inform you that the PICC Management has approved the award of the contract for the **Supply, Delivery, Installation and Commissioning of Two (2) units 640 Dual View X-Ray Machines at the Main Building**, in the total amount of **EIGHT MILLION SEVEN HUNDRED FIFTY THOUSAND PESOS (P8,750,000.00), VAT inclusive**. Full delivery is within one hundred twenty (120) calendar days after receipt of Notice to Proceed.

You are hereby required to provide within ten (10) days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P437,500.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P2,625,000.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Rec'd with Thanks

Conforme:


DEREK A. RAMSAY
Guard-All Electronic Security
Systems, Inc.

Date: JUN 28 2024

[Handwritten mark]